



# THE COUNTY OF WELLINGTON

## 2012 Budget Highlights

The 2012 Wellington County Budget was adopted on January 26, 2012. The budget protects key County priorities including community safety, the environment, social services and maintaining high quality libraries. The budget includes a capital investment plan that will renew and improve existing County infrastructure and services. Highlights of the budget include:

- \$13.2 million investment in roads and bridges to maintain a safe and efficient transportation network across the County.
- Harriston Library renovation and expansion will continue into 2012, and the Fergus Library branch will be redeveloped in 2012/2013.
- Additional service hours at the Puslinch and Harriston library branches.
- Construction of a second 55 unit Affordable Housing building in Fergus, subject to Federal/Provincial funding approval.
- Property acquisition, design and construction of the new police operations centre in North Wellington.
- Two new uniformed OPP officers will be added in 2012 to enhance community safety and to respond effectively to service level requests.
- Wellington County Archives will be open seven days a week beginning in May.
- Funding for a County wide Economic Development Strategic Plan.
- The County's portion of Grand River Raceway revenue will be used to fund the rehabilitation of County bridges on local roads.
- Construction of the new Central Roads Garage.

### FINANCIAL SUMMARY AND STATISTICS

#### COUNTY TAX LEVY PROJECTION

	2011	2012	2013	2014	2015	2016
County Tax Levy (\$000's)	\$73,045	\$75,383	\$78,743	\$82,433	\$86,107	\$89,702
Residential tax impact	2.7%	1.9%	3.5%	3.7%	3.5%	3.2%

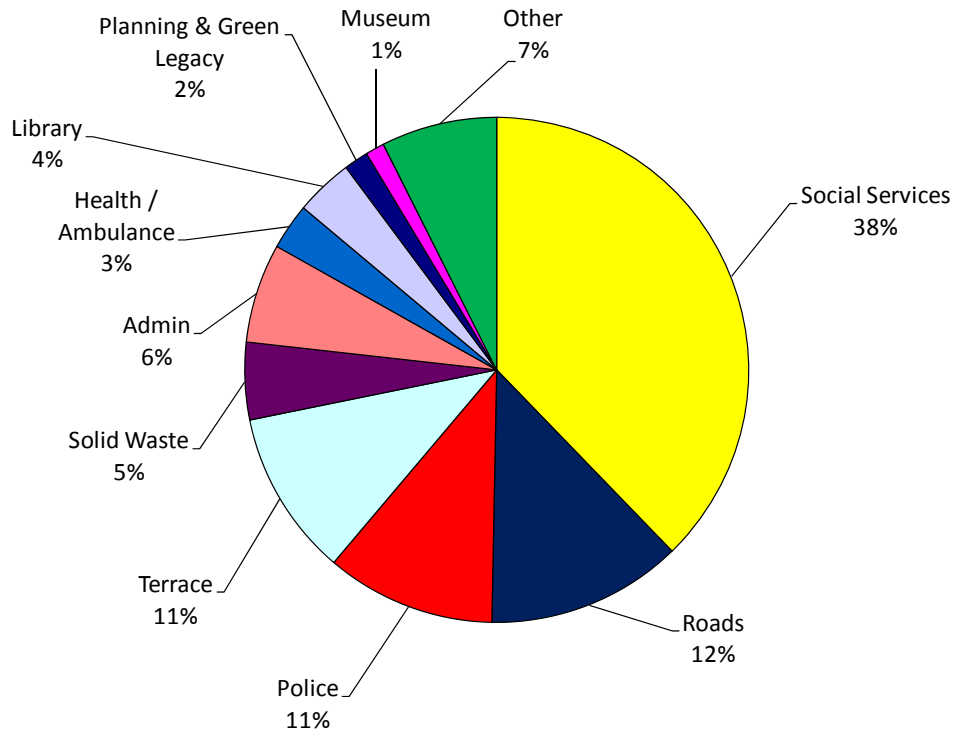
#### 2012 OPERATING BUDGET

- ✓ Operating expenditure = \$173.5 million
- ✓ 2012 tax levy = \$75.4 million
- ✓ County tax impact = 1.9%, which on average results in 0.95% on the total residential property tax bill
- ✓ Typical residential tax impact = \$42

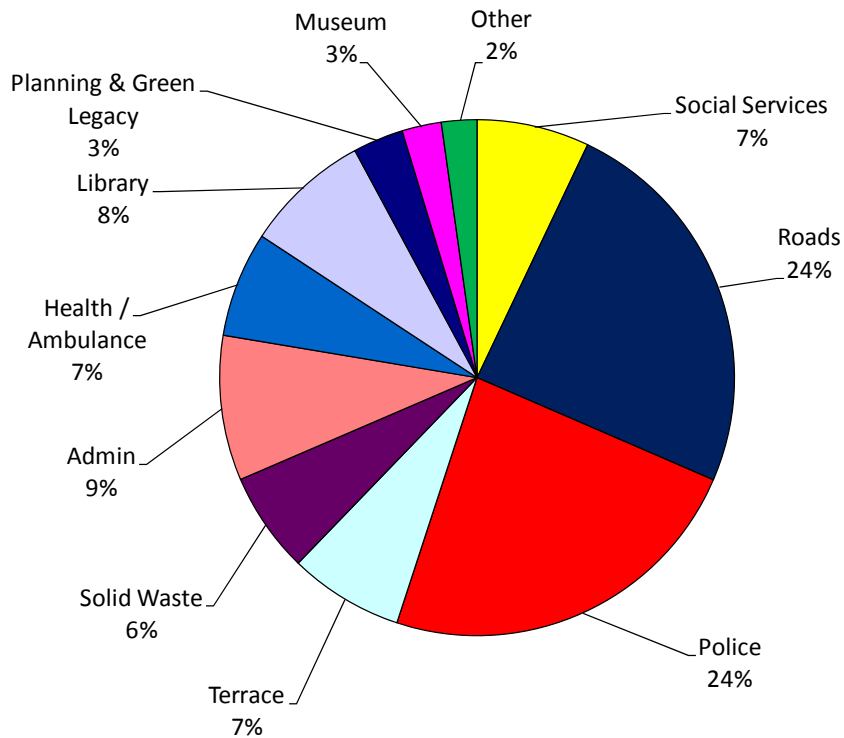
#### 2012-16 BUDGET FORECAST

- ✓ Total 2012 capital investment = \$38.5 M
- ✓ Total 5 year capital investment = \$131.1 M
- ✓ Only 8.1% of five year capital spending is to be funded through long term borrowing
- ✓ Total debt outstanding peaks at \$37.0M in 2013

## 2012 OPERATING BUDGET EXPENDITURES - \$173.5 million



## 2012 COUNTY PROPERTY TAX REQUIREMENT - \$75.4 million



## 2012 OPERATING BUDGET REVENUES- \$173.5 million

