



# THE COUNTY OF WELLINGTON

## 2014 Budget Highlights

County Council adopted the 2014 budget on January 30, 2014. The budget balances fiscal restraint, maintaining service levels in the County and protecting key County priorities including community safety, the environment, supporting local business, social services and maintaining high quality libraries. The County's capital investment plan will renew and improve existing County infrastructure and services. Highlights of the budget include:

- \$15.9 million investment in roads and bridges to maintain a safe and efficient transportation network across the County.
- Development of the Wellington Place lands in Centre Wellington to coincide with the construction of the new Groves Memorial Hospital. Plans include land servicing, roadway improvements and the development of a six acre parcel of lands known as 'The Commons.'
- Completion and opening of the newly renovated and expanded Fergus Library.
- Renovation and expansion of the Palmerston Library in 2014 and 2015.
- Construction of a new Hillsburgh Library in 2015 and 2016.
- Completion of the Trans-Canada Trail by linking Elora to Ariss and the Kissing Bridge Trail.
- Completion and opening of the new North Wellington O.P.P. Operations Centre in Teviotdale.
- One new Staff Sergeant and two civilian policing positions will be added to enhance community safety.
- Construction of a new Willowdale Child Care and Learning Centre will be completed in late 2014.
- Economic Development initiatives including: a new County of Wellington marketing strategy, County-Wide Business Retention and Expansion (BR&E) Plan Implementation and a Local Municipal BR&E Fund.

### FINANCIAL SUMMARY AND STATISTICS

#### COUNTY TAX LEVY PROJECTION

	2013	2014	2015	2016	2017	2018
County Tax Levy (\$000's)	\$77,912	\$81,125	\$85,140	\$89,671	\$94,235	\$98,012
Residential tax impact	2.4%	2.2%	3.9%	4.3%	4.1%	3.0%

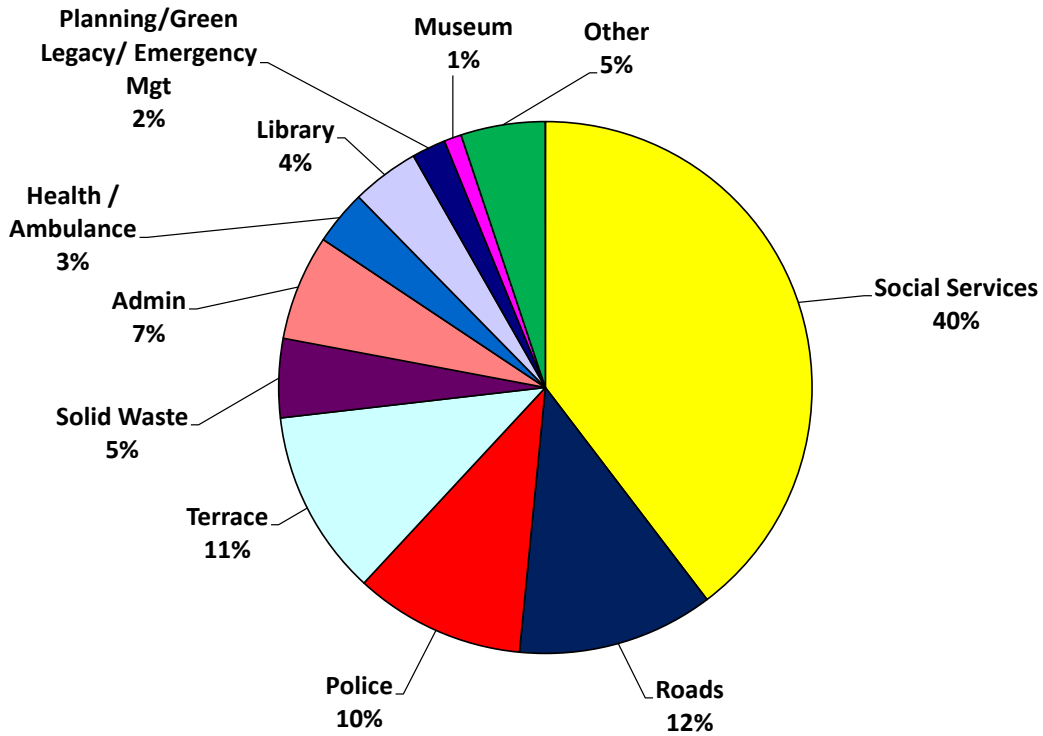
#### 2014 OPERATING BUDGET

- ✓ Operating expenditure = \$183.8 million
- ✓ 2014 tax levy = \$81.1 million
- ✓ County tax impact = 2.2%, which on average results in 1.1% on the total residential property tax bill
- ✓ Residential tax impact per \$100,000 of assessment = \$14

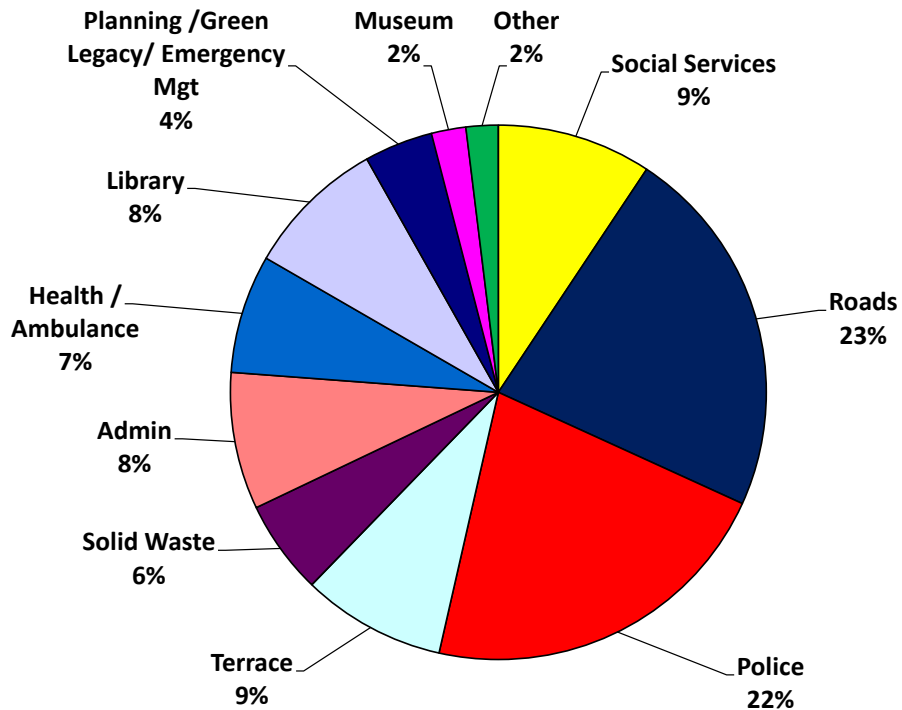
#### 2014-18 BUDGET FORECAST

- ✓ Total 2014 capital investment = \$28.1 M
- ✓ Total 5 year capital investment = \$111.6 M
- ✓ No new property tax supported debt in the capital forecast, only one project to be supported by growth related debt
- ✓ Total debt outstanding peaks at \$38.5M in 2014

## 2014 OPERATING BUDGET EXPENDITURES - \$183.8 million



## 2014 COUNTY PROPERTY TAX REQUIREMENT - \$81.1 million



## 2014 OPERATING BUDGET REVENUES- \$183.8 million

