



THE COUNTY OF WELLINGTON

2015 Budget Highlights

County Council adopted the 2015 budget on January 29, 2015. The budget invests in the residents of Wellington County by making a significant commitment to improving health care in our community and enhancing the County's physical and technological infrastructure. The County's capital investment plan focuses on economic growth and will mean the creation of new and future jobs in Wellington. Highlights of the budget include:

- The first installment of a new \$9.4 million municipal investment in the County's three local hospitals: Groves Memorial Hospital in Fergus; Louise Marshall Hospital in Mount Forest and Palmerston District Community Hospital. This brings the total municipal investment in County hospitals to \$14.4 million.
- The first of a five-year municipal investment in fibre optic technology as part of the Southwestern Integrated Fibre Technology (SWIFT) Programme involving partnerships with the federal and provincial governments and other Southwestern Ontario municipalities that will leverage an investment of over \$14 million in Wellington County.
- Funding for an Ambulance response time improvement plan through the City of Guelph.
- \$14.7 million investment in roads and bridges to maintain a safe and efficient transportation network across the County.
- Investment in Libraries: Renovation and expansion of the Palmerston Library in 2015, construction of a new Hillsburgh Library in 2016 and 2017.
- \$4.3 million in capital for social and affordable housing in Guelph and Wellington.
- Building of a new public works facility in Drayton in 2015 and 2016.

FINANCIAL SUMMARY AND STATISTICS

COUNTY TAX LEVY PROJECTION

	2014	2015	2016	2017	2018	2019
County Tax Levy (\$000's)	\$81,125	\$84,524	\$88,080	\$91,851	\$96,059	\$100,566
Residential tax impact	2.2%	2.8%	3.2%	3.3%	3.6%	3.7%

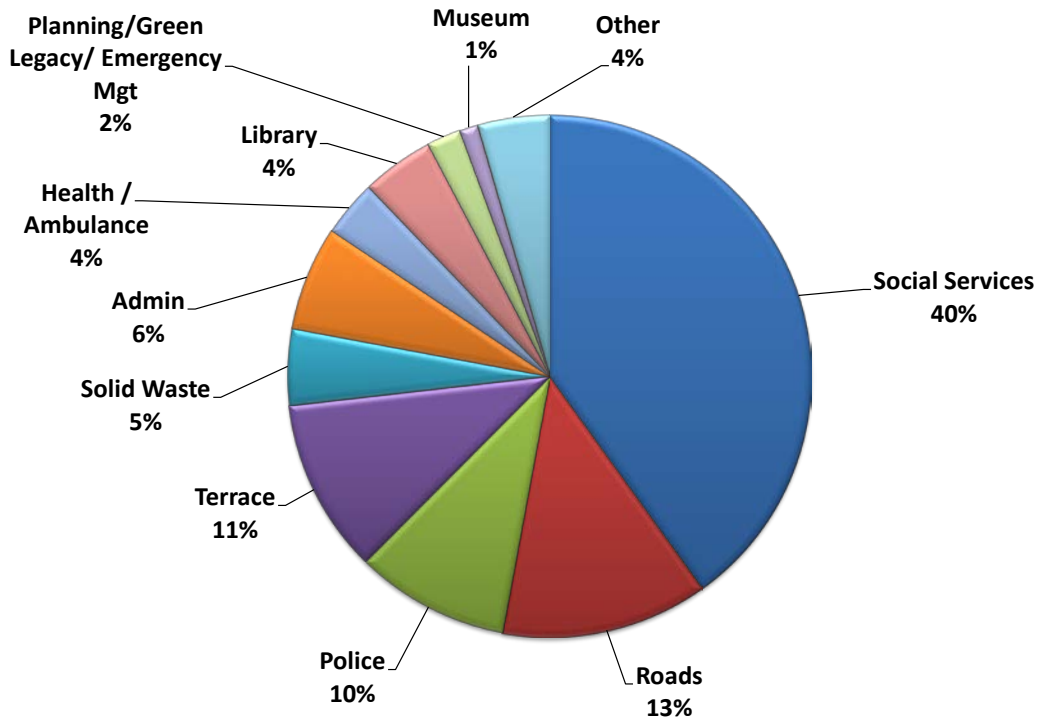
2015 OPERATING BUDGET

- ✓ Operating expenditure = \$185.5 million
- ✓ 2015 tax levy = \$84.5 million
- ✓ County tax impact = 2.8%, which on average results in 1.4% on the total residential property tax bill
- ✓ Residential tax impact per \$100,000 of assessment = \$18

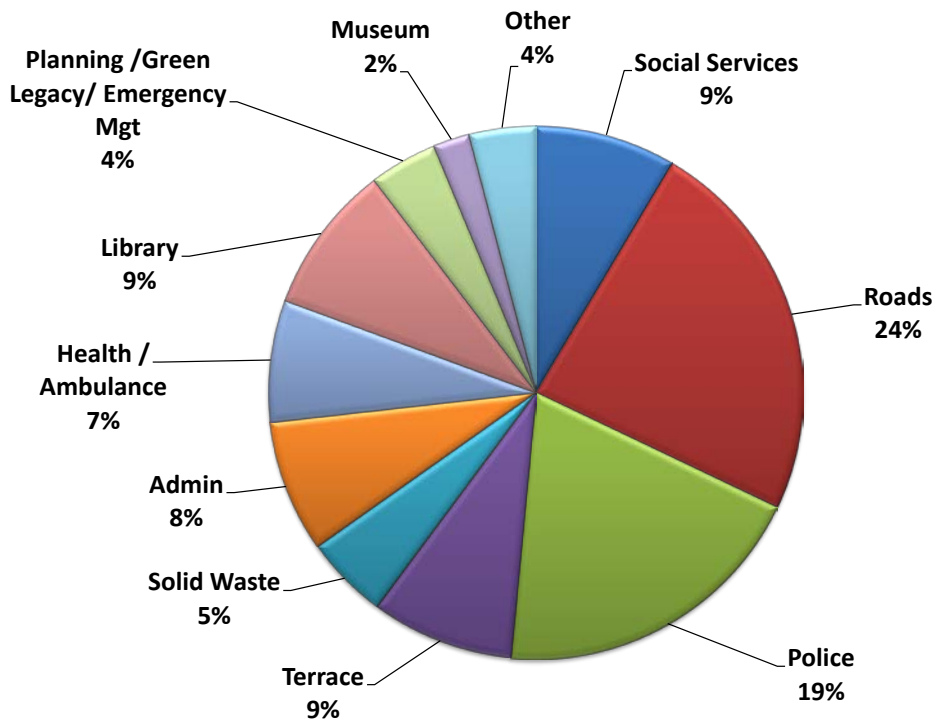
2015-19 BUDGET FORECAST

- ✓ Total 2015 capital investment = \$26.9 M
- ✓ Total 5 year capital investment = \$122.8 M
- ✓ Two new debt issues forecast to fund the rebuild of the Roads Garage in Drayton in 2016 and the hospital capital grants in 2019.
- ✓ Total debt outstanding peaks at \$33.7M in 2015

2015 OPERATING BUDGET EXPENDITURES - \$185.5 million



2015 COUNTY PROPERTY TAX REQUIREMENT - \$84.5 million



2015 OPERATING BUDGET REVENUES- \$185.5 million

