



THE COUNTY OF WELLINGTON

2016 Budget Highlights

County Council adopted the 2016 budget on January 28, 2016. The budget continues its investment in health care, affordable housing, cultural infrastructure and key investments to enhance the County's economic competitiveness well into the future. The capital investment plan will renew and improve existing County infrastructure and services through asset management planning and implementation.

- The second installment of the \$9.4 million municipal investment in the County's three local hospitals.
- \$13.7 million for the construction of 55 new affordable housing units at Webster Place in Fergus.
- \$13.4 million investment in roads and bridges to maintain a safe and efficient transportation network across the County.
- Construction of a new Hillsburgh Library in 2016 and 2017
- Rehabilitation of the Wellington Place Lands as part of Canada's 150th Anniversary – including expansion of existing trails, expansion and improvement of the existing public education programme of the National Historic Site, with all funding from Canada's 150th grant programme and community donations
- The second year of a five-year municipal investment in fibre optic technology as part of the Southwestern Integrated Fibre Technology (SWIFT) Programme
- The implementation of the Wellington Signage programme in 2016 to include welcome signs on Wellington boundary roads and way finding signs on County roads.
- Funding to host the 2016 International Plowing Match in Minto
- Upgrade of the County fire paging system in 2016 to improve emergency management activities
- Building of a new public works facility in Drayton in 2016.

FINANCIAL SUMMARY AND STATISTICS

COUNTY TAX LEVY PROJECTION

	2015	2016	2017	2018	2019	2020
County Tax Levy (\$000's)	\$84,524	\$87,855	\$94,526	\$100,119	\$104,465	\$109,443
Residential tax impact	2.8%	2.5%	6.6%	4.9%	3.3%	3.8%

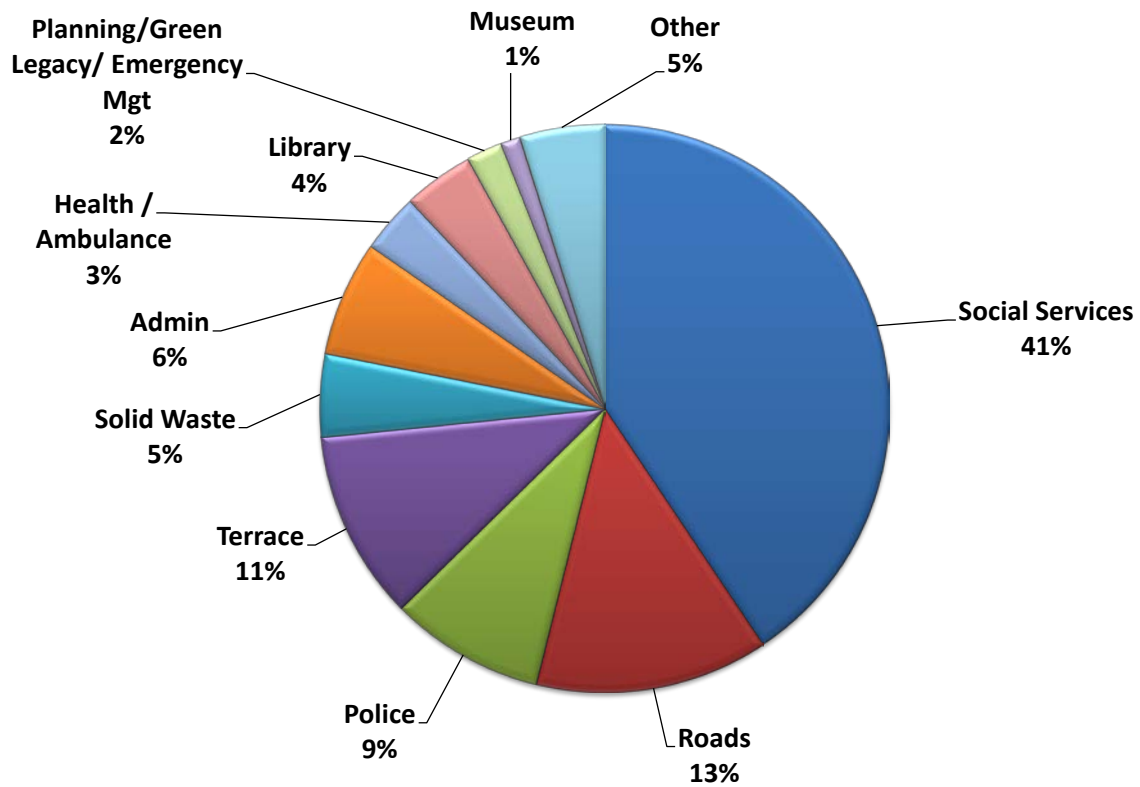
2016 OPERATING BUDGET

- ✓ Operating expenditure = \$190.7 million
- ✓ 2016 tax levy = \$87.9 million
- ✓ County tax impact = 2.5%, which on average results in 1.35% on the total residential property tax bill
- ✓ Residential tax impact per \$100,000 of assessment = \$15

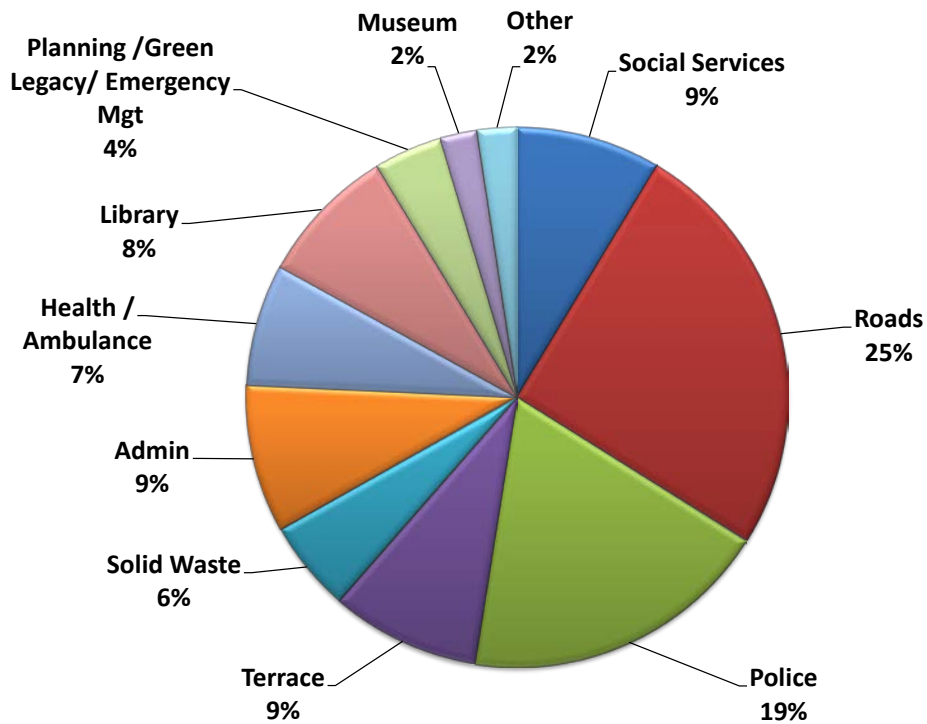
2016-20 BUDGET FORECAST

- ✓ Total 2016 capital investment = \$40.8 M
- ✓ Total 5 year capital investment = \$153.1 M
- ✓ One new debt issue forecast to fund the rebuild of the Roads Garage in Drayton in 2016.
- ✓ Total debt outstanding peaks at \$29.45M in 2016

2016 OPERATING BUDGET EXPENDITURES - \$190.7 million



2016 COUNTY PROPERTY TAX REQUIREMENT - \$87.9 million



2016 OPERATING BUDGET REVENUES- \$190.7 million

