

**COUNTY OF WELLINGTON
DEVELOPMENT CHARGE RESERVE FUND STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019**

	POLICE	ROADS	Discounted Services									TOTAL
			LIBRARY	ADMIN	AMBULANCE	CHILDCARE	PROVINCIAL OFFENCES ACT	HEALTH UNIT	SOCIAL SERVICES	HOMES FOR THE AGED	WASTE DIVERSION	
BALANCE DEC 31/2018	0.00	1,968,426	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51,881	252,830	2,273,137
ADD:												
Development Charges Collected	87,968	1,889,056	530,630	66,605	33,098	11,774	79,308	54,385	66,096	50,477	231,071	3,100,466
Interest Earned	861	66,964	4,649	622	323	115	774	531	645	1,802	8,637	85,925
Monies Borrowed from Other DC Fund ¹												0
Monies Borrowed from Other County Reserves ¹												0
Repayment of Monies Loaned to Other DC Fund ¹		2,888										2,888
LESS:												
Transfer to Capital Projects ³		(1,737)	(128,000)	(13,355)								(143,092)
Reserve Fund Debt Charges	(88,829)	(545,677)	(120,484)									(754,990)
Amounts Loaned to Other DC Fund												0
Repayment of Amounts Borrowed from Other County Reserves ¹				(29,083)	(25,423)	(11,889)	(80,082)		(66,741)			(213,219)
Repayment of Amounts Borrowed from Other DC Fund ¹				(2,888)								(2,888)
Repayment of DC Eligible Monies Previously Funded from Own ²			(286,796)					(54,916)				(341,712)
CLOSING BALANCE DEC 31/2019	0	3,379,921	0	21,900	7,999	0	0	0	0	104,160	492,538	4,006,516

The County of Wellington does not impose, directly or indirectly, any additional levies related to a development except as permitted by the Development Charge Act

NOTES:

¹See Schedule "A" for details

²See Schedule "B" for details

³See Schedule "C" for details

SCHEDULE "A"
COUNTY OF WELLINGTON
DEVELOPMENT CHARGE INTERFUND BORROWING
FOR THE YEAR ENDED DECEMBER 31, 2019

Loans issued under 2007 Development Charge Study
Note: Bank of Canada rate on February 1, 2008 was 4.25%

Year	Borrowing Fund	Lending Fund	Balance Jan 1	Loan	Interest	Repayments	Balance Dec 31
2007	DC Social Services	Property Reserve	-	\$ 483,570.00		-	\$ 483,570.00
Previous years	DC Social Services	Property Reserve				\$ (163,717.09)	\$ 336,143.40
2014	DC Social Services	Property Reserve	\$ 319,852.91			\$ (23,323.46)	\$ 296,529.45
2015	DC Social Services	Property Reserve	\$ 296,529.45			\$ (29,055.90)	\$ 267,473.55
2016	DC Social Services	Property Reserve	\$ 267,473.55			\$ (42,742.71)	\$ 224,730.84
2017	DC Social Services	Property Reserve	\$ 224,730.84			\$ (51,904.56)	\$ 172,826.28
2018	DC Social Services	Property Reserve	\$ 172,826.28			\$ (39,045.08)	\$ 133,781.20
2019	DC Social Services	Property Reserve	\$ 133,781.20			\$ (66,741.23)	\$ 67,039.97
2010	DC Child Care	Property Reserve	-	\$ 37,708.15		-	\$ 37,708.15
2011	DC Child Care	Property Reserve	\$ 37,708.15			\$ (3,762.67)	\$ 33,945.48
2012	DC Child Care	Property Reserve	\$ 33,945.48	\$ 107,432.00		\$ (5,825.50)	\$ 135,551.98
2013	DC Child Care	Property Reserve	\$ 135,551.98			\$ (4,587.12)	\$ 130,964.86
2014	DC Child Care	Property Reserve	\$ 130,964.86			\$ (6,575.61)	\$ 124,389.25
2015	DC Child Care	Property Reserve	\$ 124,389.25			\$ (8,098.05)	\$ 116,291.20
2016	DC Child Care	Property Reserve	\$ 116,291.20			\$ (11,675.69)	\$ 104,615.51
2017	DC Child Care	Property Reserve	\$ 104,615.51			\$ (11,521.35)	\$ 93,094.16
2018	DC Childcare	Property Reserve	\$ 93,094.16			\$ (6,618.63)	\$ 86,475.53
2019	DC Childcare	Property Reserve	\$ 86,475.53			\$ (11,889.06)	\$ 74,586.47

Loans issued under 2012 Development Charge Study
Note: Bank of Canada rate on July 2 2012 1.25% - Date of new by-law

Year	Borrowing Fund	Lending Fund	Balance Jan 1	Loan	Interest	Repayments	Balance Dec 31
2012	DC Admin	DC Roads	-	\$ 27,238.46		-	\$ 27,238.46
2013	DC Admin	DC Roads	\$ 27,238.46		\$ 340.48	\$ (5,798.07)	\$ 21,780.87
2014	DC Admin	DC Roads	\$ 21,780.87		\$ 272.26	\$ (272.26)	\$ 21,780.87
2015	DC Admin	DC Roads	\$ 21,780.87		\$ 272.26	\$ (9,526.81)	\$ 12,526.33
2016	DC Admin	DC Roads	\$ 12,526.33		\$ 156.58	\$ (156.58)	\$ 12,526.33
2017	DC Admin	DC Roads	\$ 12,526.33		\$ 156.58	\$ (156.58)	\$ 12,526.33
2018	DC Admin	DC Roads	\$ 12,526.33		\$ 156.58	\$ (9,830.43)	\$ 2,852.48
2019	DC Admin	DC Roads	\$ 2,852.48		\$ 35.66	\$ (2,888.13)	\$ 0.00
2012	DC POA	Property Reserve	-	\$ 302,564.54			\$ 302,564.54
2013	DC POA	Property Reserve	\$ 302,564.54			(21,759.62)	\$ 280,804.92
2014	DC POA	Property Reserve	\$ 280,804.92			(19,048.26)	\$ 261,756.66
2015	DC POA	Property Reserve	\$ 261,756.66			(23,936.00)	\$ 237,820.66
2016	DC POA	Property Reserve	\$ 237,820.66			\$ (31,377.60)	\$ 206,443.06
2017	DC POA	Property Reserve	\$ 206,443.06			\$ (52,001.60)	\$ 154,441.46
2018	DC POA	Property Reserve	\$ 154,441.46			\$ (51,531.78)	\$ 102,909.68
2019	DC POA	Property Reserve	\$ 102,909.68			\$ (80,082.46)	\$ 22,827.22
2012	DC Ambulance	Property Reserve	-	\$ 103,379.96			\$ 103,379.96
2013	DC Ambulance	Property Reserve	\$ 103,379.96			\$ (9,332.57)	\$ 94,047.39
2014	DC Ambulance	Property Reserve	\$ 94,047.39			\$ (7,251.53)	\$ 86,795.86
2015	DC Ambulance	Property Reserve	\$ 86,795.86			\$ (9,013.64)	\$ 77,782.22
2016	DC Ambulance	Property Reserve	\$ 77,782.22			\$ (11,073.68)	\$ 66,708.54
2017	DC Ambulance	Property Reserve	\$ 66,708.54			\$ (20,695.79)	\$ 46,012.75
2018	DC Ambulance	Property Reserve	\$ 46,012.75			\$ (20,590.25)	\$ 25,422.50
2019	DC Ambulance	Property Reserve	\$ 25,422.50			\$ (25,422.50)	\$ -
2013	DC Police	Property Reserve		\$ 350,000.00			\$ 350,000.00
2014	DC Police	Property Reserve	\$ 350,000.00			-	\$ 350,000.00
2015	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2016	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2017	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2018	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2019	DC Police **	Property Reserve	\$ 350,000.00				\$ 350,000.00
2016	DC Admin	Property Reserve		21,650.72			\$ 21,650.72
2017	DC Admin	Property Reserve	\$ 21,650.72	7,432.66			\$ 29,083.38
2018	DC Admin	Property Reserve	\$ 29,083.38				\$ 29,083.38
2019	DC Admin	Property Reserve	\$ 29,083.38			\$ (29,083.38)	\$ -

NOTES:
- In accordance with the Development Charges Act, 1997 and O.Reg. 82/98, s.11(1) money may be borrowed from another DC fund, but must be paid back with interest defined as the Bank of Canada rate on the day the by-law comes into force
- Loan amounts, loan repayments, and interest calculations will be made on December 31st of each year
** This internal loan is not currently being repaid as available collections do not exceed eligible growth related debt for Rockwood OPP

SCHEDULE "B"
COUNTY OF WELLINGTON
DEVELOPMENT CHARGE REPAYMENT OF ELIGIBLE AMOUNTS PREVIOUSLY FUNDED FROM OWN FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

Year	Borrowing Fund	Lending Fund	Balance Jan 1	Loan	Interest	Repayments	Balance Dec 31
Harriston Library							
2017	DC Library	Property Reserve	-	2,137,930.00		\$ (353,279.77)	\$ 1,784,650.23
2018	DC Library	Property Reserve	\$ 1,784,650.23			\$ (52,811.35)	\$ 1,731,838.88
2019	DC Library	Property Reserve	\$ 1,731,838.88			\$ (286,795.81)	\$ 1,445,043.07
Fergus Library							
2017	DC Library	Property Reserve	-	1,187,695.60			\$ 1,187,695.60
2018	DC Library	Property Reserve	\$ 1,187,695.60				\$ 1,187,695.60
2019	DC Library	Property Reserve	\$ 1,187,695.60				\$ 1,187,695.60
Orangeville and Guelph Health Unit							
2017	DC Health Unit	Property Reserve	-	523,038.00		\$ (24,148.64)	\$ 498,889.36
2018	DC Health Unit	Property Reserve	\$ 498,889.36			\$ (32,574.77)	\$ 466,314.59
2019	DC Health Unit	Property Reserve	\$ 466,314.59			\$ (54,916.06)	\$ 411,398.53
Fergus OW Office							
2017	DC Social Services	Property Reserve	-	381,700.00			\$ 381,700.00
2018	DC Social Services	Property Reserve	\$ 381,700.00				\$ 381,700.00
2019	DC Social Services	Property Reserve	\$ 381,700.00				\$ 381,700.00
Aboyne Child Care Office Relocation							
2017	DC Social Services	Property Reserve	-	562,972.00			\$ 562,972.00
2018	DC Social Services	Property Reserve	\$ 562,972.00				\$ 562,972.00
2019	DC Social Services	Property Reserve	\$ 562,972.00				\$ 562,972.00
City of Guelph POA Facility							
2017	DC POA	Property Reserve	-	937,767.20			\$ 937,767.20
2018	DC POA	Property Reserve	\$ 937,767.20				\$ 937,767.20
2019	DC POA	Property Reserve	\$ 937,767.20				\$ 937,767.20

NOTES:

- In accordance with the Development Charges Background Study dated February 24, 2017, capital items have been included for the recovery of the prior D.C. study's unfunded growth related projects that were funded from own funds.
- Payments are made as funds are available

Consolidated Internal Loans Balance				
Fund	Opening Balance Dec 31 2018	New Loans	Repayments	Closing Balance Dec 31 2019
DC Admin	31,935.86		(31,935.85)	0.00
DC Ambulance	25,422.50		(25,422.50)	-
DC Childcare	86,475.53		(11,889.06)	74,586.47
DC Health Unit	466,314.59		(54,916.06)	411,398.53
DC Library	2,919,534.48		(286,795.81)	2,632,738.67
DC POA	1,040,676.88		(80,082.46)	960,594.42
DC Police	350,000.00		-	350,000.00
DC Social Services	1,078,453.20		(66,741.23)	1,011,711.97
	5,998,813.04		(557,782.97)	5,441,030.07

SCHEDULE "C"
COUNTY OF WELLINGTON
DEVELOPMENT CHARGE RELATED CAPITAL PROJECTS
FOR THE YEAR ENDED DECEMBER 31, 2019

Capital Project	DC Reserve Fund	DC Reserve Fund Draw	DC Related Debentures	Operating Fund Draw	Reserves / Reserve Fund Draw	Other Revenues	Annual Project Funding
Library Collection Provision	DC Library	\$ 128,000.00					\$ 128,000.00
Official Plan Update	DC Admin	\$ 2,729.61		\$ 6,000.00			\$ 8,729.61
Waste Management Strategy	DC Admin	\$ 10,625.64					\$ 10,625.64
WR46, WR34 to 401	DC Roads		\$ 2,774,000.00	\$ 1,026,000.00	\$ 493,200.00	\$ 13,008.00	\$ 4,306,208.00
WR 124, Bridge B124135	DC Roads		\$ 896,000.00				\$ 896,000.00
WR124 @ Guelph Road 1 Intersection	DC Roads	\$ 1,736.56			\$ 713.95		\$ 2,450.51
	Totals	\$ 143,091.81	\$ 3,670,000.00	\$ 1,032,000.00	\$ 493,913.95	\$ 13,008.00	\$ 5,352,013.76