

**COUNTY OF WELLINGTON
DEVELOPMENT CHARGE RESERVE FUND STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2020**

	POLICE	ROADS	Discounted Services									TOTAL
			LIBRARY	ADMIN	AMBULANCE	CHILDCARE	PROVINCIAL OFFENCES ACT	HEALTH UNIT	SOCIAL SERVICES	LONG TERM CARE HOMES	WASTE DIVERSION	
BALANCE DEC 31/2019	0.00	3,379,921	0.00	21,899.68	7,998.52	0.00	0.00	0.00	0.00	104,160	492,538	4,006,516
ADD:												
Development Charges Collected	83,895	1,820,047	498,251	64,315	31,573	11,079	75,850	51,330	62,248	47,864	222,375	2,968,825
Interest Earned	848	96,926	4,574	890	513	110	765	512	620	3,036	14,289	123,084
Monies Borrowed from Other DC Fund ¹												0
Monies Borrowed from Other County Reserves ¹				56,544								56,544
Repayment of Monies Loaned to Other DC Fund ¹												0
LESS:												
Transfer to Capital Projects ³		(707,598)	(128,000)	(143,649)							(14,620)	(993,866)
Reserve Fund Debt Charges	(84,743)	(762,767)	(50,010)									(897,519)
Amounts Loaned to Other DC Fund												0
Repayment of Amounts Borrowed from Other County Reserves ¹						(11,189)	(22,827)		(62,867)			(96,883)
Repayment of Amounts Borrowed from Other DC Fund ¹												0
Repayment of DC Eligible Monies Previously Funded from Own ²			(324,815)				(53,788)	(51,842)				(430,445)
CLOSING BALANCE DEC 31/2020	0	3,826,529	0	0	40,084	0	0	0	0	155,060	714,582	4,736,256

The County of Wellington does not impose, directly or indirectly, any additional levies related to a development except as permitted by the Development Charge Act

NOTES:

¹See Schedule "A" for details

²See Schedule "B" for details

³See Schedule "C" for details

SCHEDULE "A"
COUNTY OF WELLINGTON
DEVELOPMENT CHARGE INTERFUND BORROWING
FOR THE YEAR ENDED DECEMBER 31, 2020

Loans issued under 2007 Development Charge Study

Note: Bank of Canada rate on February 1, 2008 was 4.25%

Year	Borrowing Fund	Lending Fund	Balance Jan 1	Loan	Interest	Repayments	Balance Dec 31
2007	DC Social Services	Property Reserve	-	\$ 483,570.00		-	\$ 483,570.00
Previous years	DC Social Services	Property Reserve				\$ (163,717.09)	\$ 336,143.40
2014	DC Social Services	Property Reserve	\$ 319,852.91			\$ (23,323.46)	\$ 296,529.45
2015	DC Social Services	Property Reserve	\$ 296,529.45			\$ (29,055.90)	\$ 267,473.55
2016	DC Social Services	Property Reserve	\$ 267,473.55			\$ (42,742.71)	\$ 224,730.84
2017	DC Social Services	Property Reserve	\$ 224,730.84			\$ (51,904.56)	\$ 172,826.28
2018	DC Social Services	Property Reserve	\$ 172,826.28			\$ (39,045.08)	\$ 133,781.20
2019	DC Social Services	Property Reserve	\$ 133,781.20			\$ (66,741.23)	\$ 67,039.97
2020	DC Social Services	Property Reserve	\$ 67,039.97			\$ (62,867.37)	\$ 4,172.60
2010	DC Child Care	Property Reserve	-	\$ 37,708.15		-	\$ 37,708.15
2011	DC Child Care	Property Reserve	\$ 37,708.15			\$ (3,762.67)	\$ 33,945.48
2012	DC Child Care	Property Reserve	\$ 33,945.48	\$ 107,432.00		\$ (5,825.50)	\$ 135,551.98
2013	DC Child Care	Property Reserve	\$ 135,551.98			\$ (4,587.12)	\$ 130,964.86
2014	DC Child Care	Property Reserve	\$ 130,964.86			\$ (6,575.61)	\$ 124,389.25
2015	DC Child Care	Property Reserve	\$ 124,389.25			\$ (8,098.05)	\$ 116,291.20
2016	DC Child Care	Property Reserve	\$ 116,291.20			\$ (11,675.69)	\$ 104,615.51
2017	DC Child Care	Property Reserve	\$ 104,615.51			\$ (11,521.35)	\$ 93,094.16
2018	DC Child Care	Property Reserve	\$ 93,094.16			\$ (6,618.63)	\$ 86,475.53
2019	DC Child Care	Property Reserve	\$ 86,475.53			\$ (11,889.06)	\$ 74,586.47
2020	DC Child Care	Property Reserve	\$ 74,586.47			\$ (11,188.64)	\$ 63,397.83

Loans issued under 2012 Development Charge Study

Note: Bank of Canada rate on July 2 2012 1.25% - Date of new by-law

Year	Borrowing Fund	Lending Fund	Balance Jan 1	Loan	Interest	Repayments	Balance Dec 31
2012	DC POA	Property Reserve	-	\$ 302,564.54			\$ 302,564.54
2013	DC POA	Property Reserve	\$ 302,564.54			(21,759.62)	\$ 280,804.92
2014	DC POA	Property Reserve	\$ 280,804.92			(19,048.26)	\$ 261,756.66
2015	DC POA	Property Reserve	\$ 261,756.66			(23,936.00)	\$ 237,820.66
2016	DC POA	Property Reserve	\$ 237,820.66			\$ (31,377.60)	\$ 206,443.06
2017	DC POA	Property Reserve	\$ 206,443.06			\$ (52,001.60)	\$ 154,441.46
2018	DC POA	Property Reserve	\$ 154,441.46			\$ (51,531.78)	\$ 102,909.68
2019	DC POA	Property Reserve	\$ 102,909.68			\$ (80,082.46)	\$ 22,827.22
2020	DC POA	Property Reserve	\$ 22,827.22			\$ (22,827.22)	\$ -
2013	DC Police	Property Reserve		\$ 350,000.00			\$ 350,000.00
2014	DC Police	Property Reserve	\$ 350,000.00			-	\$ 350,000.00
2015	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2016	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2017	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2018	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2019	DC Police	Property Reserve	\$ 350,000.00				\$ 350,000.00
2020	DC Police **	Property Reserve	\$ 350,000.00				\$ 350,000.00
2016	DC Admin	Property Reserve		21,650.72			\$ 21,650.72
2017	DC Admin	Property Reserve	\$ 21,650.72	7,432.66			\$ 29,083.38
2018	DC Admin	Property Reserve	\$ 29,083.38				\$ 29,083.38
2019	DC Admin	Property Reserve	\$ 29,083.38			\$ (29,083.38)	\$ -
2020	DC Admin	Property Reserve	-	\$ 56,544.19			\$ 56,544.19

NOTES:

- In accordance with the Development Charges Act, 1997 and O.Reg. 82/98, s.11(1) money may be borrowed from another DC fund, but must be paid back with interest defined as the Bank of Canada rate on the day the by-law comes into force

- Loan amounts, loan repayments, and interest calculations will be made on December 31st of each year

** This internal loan is not currently being repaid as available collections do not exceed eligible growth related debt for Rockwood OPP

SCHEDULE "B"
COUNTY OF WELLINGTON
DEVELOPMENT CHARGE REPAYMENT OF ELIGIBLE AMOUNTS PREVIOUSLY FUNDED FROM OWN FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

Year	Borrowing Fund	Lending Fund	Balance Jan 1	Loan	Interest	Repayments	Balance Dec 31
Harriston Library							
2017	DC Library	Property Reserve	-	2,137,930.00		\$ (353,279.77)	\$ 1,784,650.23
2018	DC Library	Property Reserve	\$ 1,784,650.23			\$ (52,811.35)	\$ 1,731,838.88
2019	DC Library	Property Reserve	\$ 1,731,838.88			\$ (286,795.81)	\$ 1,445,043.07
2020	DC Library	Property Reserve	\$ 1,445,043.07			\$ (324,815.37)	\$ 1,120,227.70
Fergus Library							
2017	DC Library	Property Reserve	-	1,187,695.60			\$ 1,187,695.60
2018	DC Library	Property Reserve	\$ 1,187,695.60				\$ 1,187,695.60
2019	DC Library	Property Reserve	\$ 1,187,695.60				\$ 1,187,695.60
2020	DC Library	Property Reserve	\$ 1,187,695.60				\$ 1,187,695.60
Orangeville and Guelph Health Unit							
2017	DC Health Unit	Property Reserve	-	523,038.00		\$ (24,148.64)	\$ 498,889.36
2018	DC Health Unit	Property Reserve	\$ 498,889.36			\$ (32,574.77)	\$ 466,314.59
2019	DC Health Unit	Property Reserve	\$ 466,314.59			\$ (54,916.06)	\$ 411,398.53
2020	DC Health Unit	Property Reserve	\$ 411,398.53			\$ (51,841.85)	\$ 359,556.68
Fergus OW Office							
2017	DC Social Services	Property Reserve	-	381,700.00			\$ 381,700.00
2018	DC Social Services	Property Reserve	\$ 381,700.00				\$ 381,700.00
2019	DC Social Services	Property Reserve	\$ 381,700.00				\$ 381,700.00
2020	DC Social Services	Property Reserve	\$ 381,700.00				\$ 381,700.00
Aboyne Child Care Office Relocation							
2017	DC Social Services	Property Reserve	-	562,972.00			\$ 562,972.00
2018	DC Social Services	Property Reserve	\$ 562,972.00				\$ 562,972.00
2019	DC Social Services	Property Reserve	\$ 562,972.00				\$ 562,972.00
2020	DC Social Services	Property Reserve	\$ 562,972.00				\$ 562,972.00
City of Guelph POA Facility							
2017	DC POA	Property Reserve	-	937,767.20			\$ 937,767.20
2018	DC POA	Property Reserve	\$ 937,767.20				\$ 937,767.20
2019	DC POA	Property Reserve	\$ 937,767.20				\$ 937,767.20
2020	DC POA	Property Reserve	\$ 937,767.20			\$ (53,787.66)	\$ 883,979.54

NOTES:

- In accordance with the Development Charges Background Study dated February 24, 2017, capital items have been included for the recovery of the prior D.C. study's unfunded growth related projects that were funded from own funds.
- Payments are made as funds are available

Consolidated Internal Loans Balance				
Fund	Opening Balance Dec 31 2019	New Loans	Repayments	Closing Balance Dec 31 2020
DC Admin	0.00	56,544.19	-	56,544.19
DC Ambulance	-		-	-
DC Childcare	74,586.47		(11,188.64)	63,397.83
DC Health Unit	411,398.53		(51,841.85)	359,556.68
DC Library	2,632,738.67		(324,815.37)	2,307,923.30
DC POA	960,594.42		(76,614.88)	883,979.54
DC Police	350,000.00		-	350,000.00
DC Social Services	1,011,711.97		(62,867.37)	948,844.60
	5,441,030.07	56,544.19	(527,328.11)	4,970,246.15

SCHEDULE "C"
COUNTY OF WELLINGTON
DEVELOPMENT CHARGE RELATED CAPITAL PROJECTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Capital Project	DC Reserve Fund	DC Reserve Fund Draw	Operating Fund Draw	Other Revenues	Annual Project Funding
Library Collection Provision	DC Library	\$ 128,000.00			\$ 128,000.00
Roll Off Bin Purchase	DC Waste Diversion	\$ 14,620.00			\$ 14,620.00
Official Plan Update	DC Admin	\$ 93,314.14	\$ 8,500.00		\$ 101,814.14
Waste Management Strategy	DC Admin	\$ 13,828.07			\$ 13,828.07
Transportation Master Plan	DC Admin	\$ 36,506.42			\$ 36,506.42
WR46, WR34 to 401	DC Roads	\$ 637,000.00	\$ 864,000.00	\$ 89,712.69	\$ 1,590,712.69
WR 124, Bridge B124135	DC Roads	\$ 991.42			\$ 991.42
WR 18 at Beatty Line Intersection	DC Roads	\$ 18,211.00	\$ 24,000.00		\$ 42,211.00
WR 124 at WR 32 Intersection	DC Roads	\$ 5,301.08			\$ 5,301.08
WR 18 at Gerrie Intersection	DC Roads	\$ 20,105.77			\$ 20,105.77
WR 7 @ 1st Line Roundabout	DC Roads	\$ 25,988.51			\$ 25,988.51
	Totals	\$ 993,866.41	\$ 896,500.00	\$ 89,712.69	\$ 1,980,079.10