



County of Wellington Social Services Department – Housing Services DIRECTIVE

Directive Number: 2013-16

Effective Date: November 14, 2013

This directive has been developed by the County of Wellington in its role as Consolidated Municipal Service Manager (CMSM) and applies to housing providers funded under the following social housing programs:

√	Provincially Reformed Non-Profit Housing Programmes (MNP, PNP & OCHAP)
√	Provincially Reformed Co-operative Housing Programmes (Co-ops)
√	Municipal Non-Profit Housing Programme (Section 56.1 Pre-1986)
	Local Housing Corporation (LHC)
√	Federal Non-Profit Housing Programme (Section 95 Pre-1986)

Subject: Multi-year Financial Plans

Legislative References: Housing Services Act, 2011 (HSA) S.75 and O.Reg. 376/11 S.100
Housing Services Act, 2011 O.Reg. 376/11 S.100 (6)

Directive Reference: This directive replaces and repeals Directive 2008-02 “Required Annual Capital Budget Submissions”

Background

HSA S.75 and O.Reg. 367/11 S.100 permit the CMSM to establish local standards for housing providers.

HSA O.Reg. 367/11 S.100 (6) permits the CMSM to set standards for multi-year financial plans of a housing provider.

Direction

Housing providers are required to submit the following annually:

- A one-year capital budget for the fiscal period;
- A five-year capital plan; and
- A copy of the most recent capital reserve investment portfolio statement.

Application:

1. The capital plans are to be submitted annually with the Operating Subsidy Estimate/Budget:
 - Private Non-Profits and Housing Co-operatives under the HSA - 3 months prior to the start of the fiscal year
 - Federal Programs 95 & 56.1- as required by operating agreements
2. The plans will be provided in the format prescribed by the CMSM.

The Multi-year Financial Plans local standard is effective immediately.

If you require additional information, please contact the Housing Advisor.



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