



County of Wellington

Social Services Department – Housing Services

DIRECTIVE

Directive Number: 2019- 05

Effective Date: July 15, 2019

This directive has been developed by the County of Wellington in its role as Consolidated Municipal Service Manager (CMSM) and applies to housing providers funded under the following social housing programs:

<input type="checkbox"/>	Provincially Reformed Non-Profit Housing Programmes (MNP, PNP & OCHAP) 6(A)
<input type="checkbox"/>	Provincially Reformed Co-operative Housing Programmes (Co-ops) 6(B)
<input checked="" type="checkbox"/>	Municipal Non-Profit Housing Programme (Section 56.1 Pre-1986) 6(C)
<input type="checkbox"/>	Public Housing Programme – County of Wellington 1(A)
<input type="checkbox"/>	Federal Non-Profit Housing Programme (Section 95 Pre-1986) 5

SUBJECT: 2020 Cost Factor and Rent Inflation Factor for Municipal Non-Profits

LEGISLATIVE REFERENCES: N/A

POLICY REFERENCES: N/A

DIRECTIVE REFERENCES: N/A

ATTACHED: N/A

BACKGROUND:

The cost factor is a regional inflationary/deflationary factor which is used in the calculation of operating subsidy in the budgets of municipal non-profit housing corporations with federal agreements in place. The cost factor for each region is reviewed annually and adjusted in accordance with changes in the Consumer Price Index for the cost of housing operations.

DIRECTION:

2020 cost factor for Wellington County and the City of Guelph is 2.8%
 2020 rent inflation factor for Wellington County and the City of Guelph is 2.2%

APPLICATION:

All federal municipal non-profit housing providers must use the cost factor in the calculation of the operating subsidy for their fiscal year beginning in 2020. The cost factor is used in Line

432 of the Municipal Non-Profit Operating Budget Form 819(01/95). When used in the budget form, the cost factor is expressed as 1 plus a decimal number (e.g. 2.80% is expressed as 1.0280). The rent inflation factor is used in line 441 and is expressed as 1.022% in the budget form.

Please contact your Housing Programme Advisor if you require further clarification.

Harry Blinkhorn
Director of Housing



Alternative Formats Available Upon Request