



# THE COUNTY OF WELLINGTON

## 2021 Budget Highlights

County Council adopted the 2021 budget on January 28, 2021. The budget addresses additional services, needs, and supports within the community and local economy as a direct result of the ongoing global pandemic. Council has also recognized the unique challenges the pandemic has brought financially to local residents and businesses by bringing a budget in at a 1.2% tax increase. The County is confident in its position to support its residents while making key investments that support the community extraordinarily challenging circumstances. Highlights of the 2021 Budget include:

- Rural Broadband Investment to complete the gigabyte fibre optic buildout, a municipal contribution of \$4.0 million over five years through the SWIFT 2.0 Implementation
- Full-year of the curbside collection enhancements for County residents, including weekly recycling and organics, bi-weekly garbage, and monthly Leaf and Yard Waste collection from April through November
- Investment in roads capital infrastructure and public works facilities over the next ten years, including \$33.7 million for upgrades to fund the replacement of the Arthur Public Works Facility (joint project with the Township of Wellington North), as well as the Erin, Bruce Dale, Harriston and Aberfoyle public works facilities throughout the forecast
- Planning for the opening of Phase II at the Riverstown Landfill
- Funding to begin the planning for and initiate property acquisition for a new Erin Library Branch
- Additional resources at the Wellington Terrace Long-Term Care Home to provide improved resident care during the COVID-19 pandemic
- The COVID-19 Business Recovery Fund, which will provide one-time funding to assist local businesses in the economic recovery

### FINANCIAL SUMMARY AND STATISTICS

#### COUNTY TAX LEVY PROJECTION

	2021	2022	2023	2024	2025
County Tax Levy (\$000's)	\$108,828	\$114,547	\$120,441	\$126,922	\$133,198
Residential tax impact	1.2%	4.2%	4.1%	4.3%	3.9%
	2026	2027	2028	2029	2030
County Tax Levy (\$000's)	\$139,766	\$146,097	\$152,554	\$159,802	\$167,379
Residential tax impact	3.9%	3.5%	3.4%	3.7%	3.7%

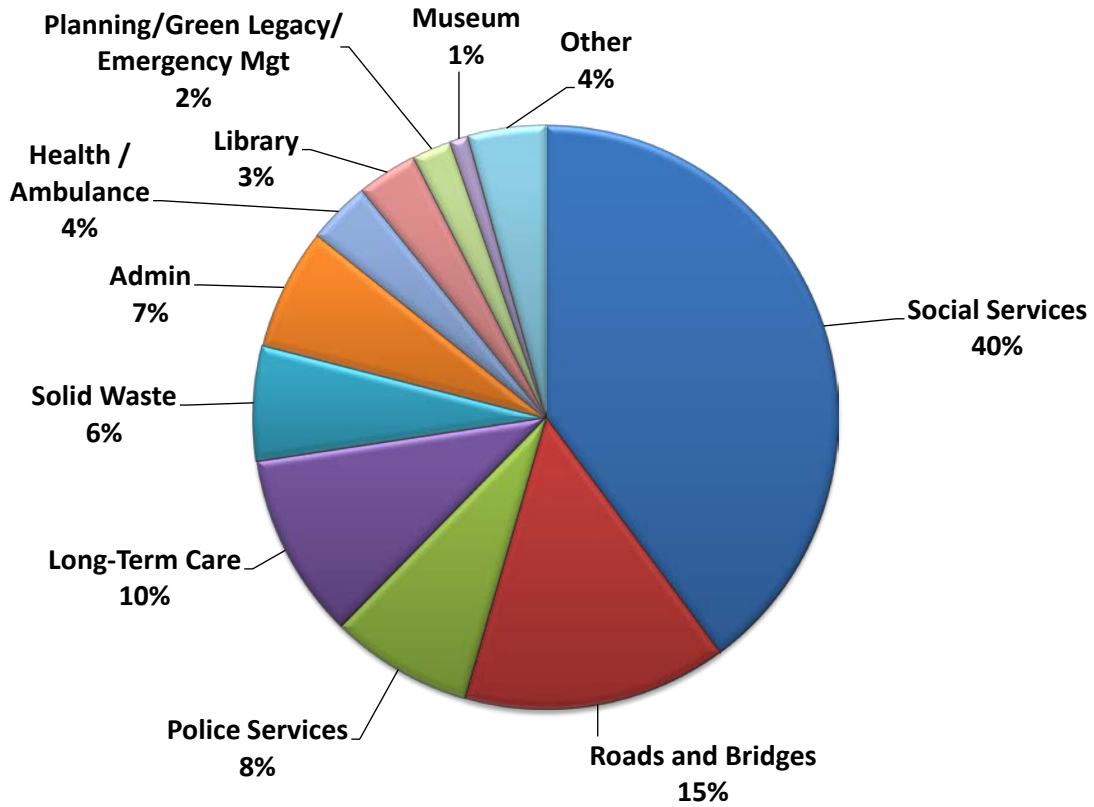
#### 2021 OPERATING BUDGET

- ✓ Operating expenditure = \$231.7 million
- ✓ 2021 tax levy = \$108.8 million
- ✓ County tax impact = 1.2%, which results in an increase of 0.6% on the average residential property tax bill
- ✓ Residential tax impact per \$100,000 of assessment = \$8

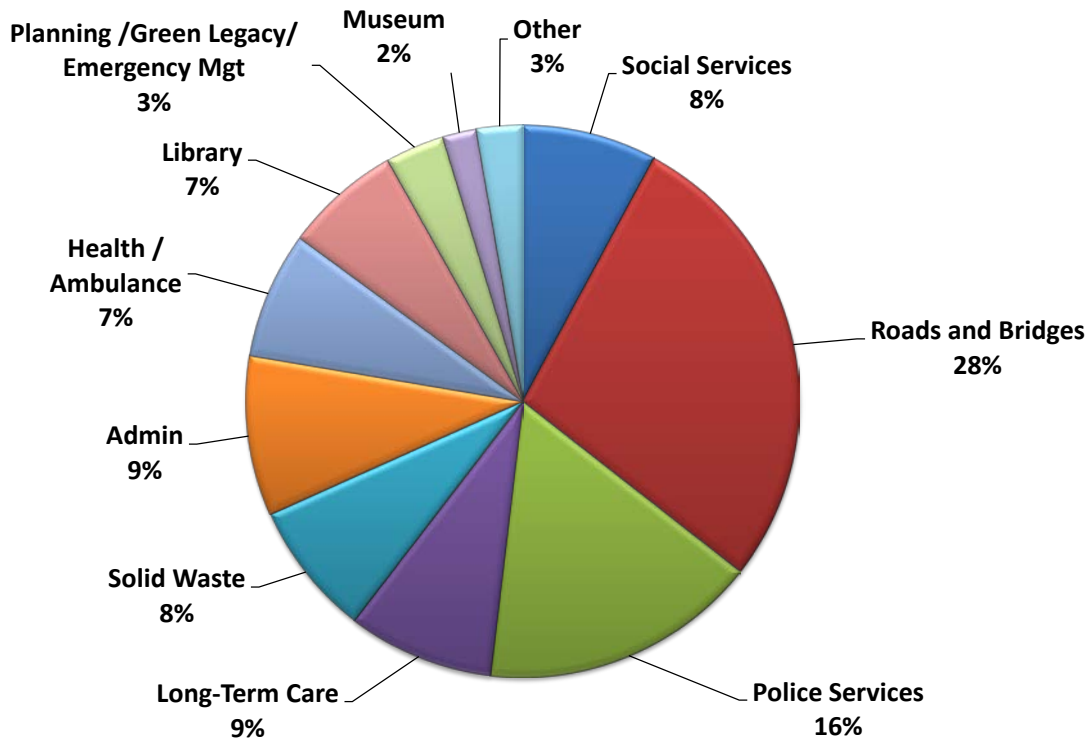
#### 2021-30 CAPITAL BUDGET FORECAST

- ✓ Total 2021 capital investment = \$34.4 M
- ✓ Total 10-year capital investment = \$441.1 M
- ✓ New debt issues total \$48.5 million over ten-years and include \$27.0 million for roads projects, \$2.4 million for Solid Waste, \$2.0 million for a new Erin Library Branch and \$17.1 million for Admin Centre Expansion
- ✓ Total debt outstanding peaks at \$54.3 M in 2028

## 2021 OPERATING BUDGET EXPENDITURES - \$231.7 million



## 2021 COUNTY PROPERTY TAX REQUIREMENT - \$108.8 million



## 2021 OPERATING BUDGET REVENUES- \$231.7 million

