



# THE COUNTY OF WELLINGTON

## 2022 Budget Highlights

County Council adopted the 2022 budget on January 27, 2022. The County's 2022 budget attempts to strike a balance between fiscal responsibility and investing in community services and infrastructure investment. Council approved the budget with a tax impact of 2.0% with a focus on core services. This amount is well below current levels of inflation and continues to invest in key County services, while addressing the existing infrastructure gap. Highlights of the 2022 Budget include:

- Significant investment in roads capital infrastructure and public works facilities over the next ten years, including \$41.2 million in facility upgrades including the replacement of the Arthur Public Works Facility in 2022, as well as the Erin, Bruce Dale, Harriston and Aberfoyle public works facilities throughout the forecast.
- Rural Broadband investment to complete the gigabyte fibre optic buildout. A municipal contribution of \$4.0 million over five years which began in 2021 continues in 2022-2025
- Property acquisition and design for the construction of a new Erin Library Branch
- Climate Change Mitigation Plan implementation for the County of Wellington
- Land Ambulance service expansion will add a new 12-hour shift to improve response times in the County
- Affordable housing property acquisition for future development to assist with meeting community needs
- Enhanced direct care hours at the Wellington Terrace Long-Term Care Home as supported by a significant provincial funding contribution
- Waste Management enhancements including improvements to the Elora and Rothsay Transfer Station sites and two additional weeks of leaf and yard waste collection in the fall

### FINANCIAL SUMMARY AND STATISTICS

#### COUNTY TAX LEVY PROJECTION

	2022	2023	2024	2025	2026
County Tax Levy (\$000's)	\$113,491	\$118,894	\$124,853	\$130,502	\$136,913
Residential tax impact	2.0%	3.5%	3.7%	3.2%	3.6%
	2027	2028	2029	2030	2031
County Tax Levy (\$000's)	\$143,294	\$150,351	\$157,564	\$164,614	\$171,536
Residential tax impact	3.4%	3.6%	3.5%	3.2%	2.9%

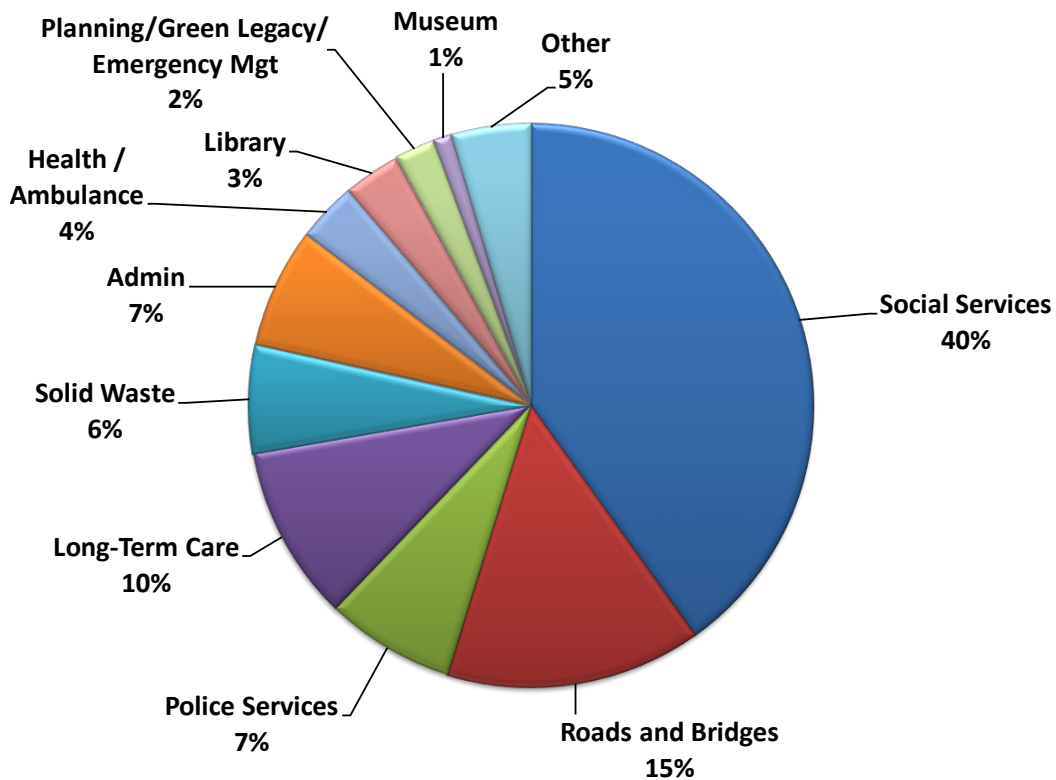
#### 2022 OPERATING BUDGET

- ✓ Operating expenditure = \$248.9 million
- ✓ 2022 tax levy = \$113.5 million
- ✓ County tax impact = 2.0%, which results in an increase of 1.1% on the average residential property tax bill
- ✓ Residential tax impact per \$100,000 of assessment = \$13

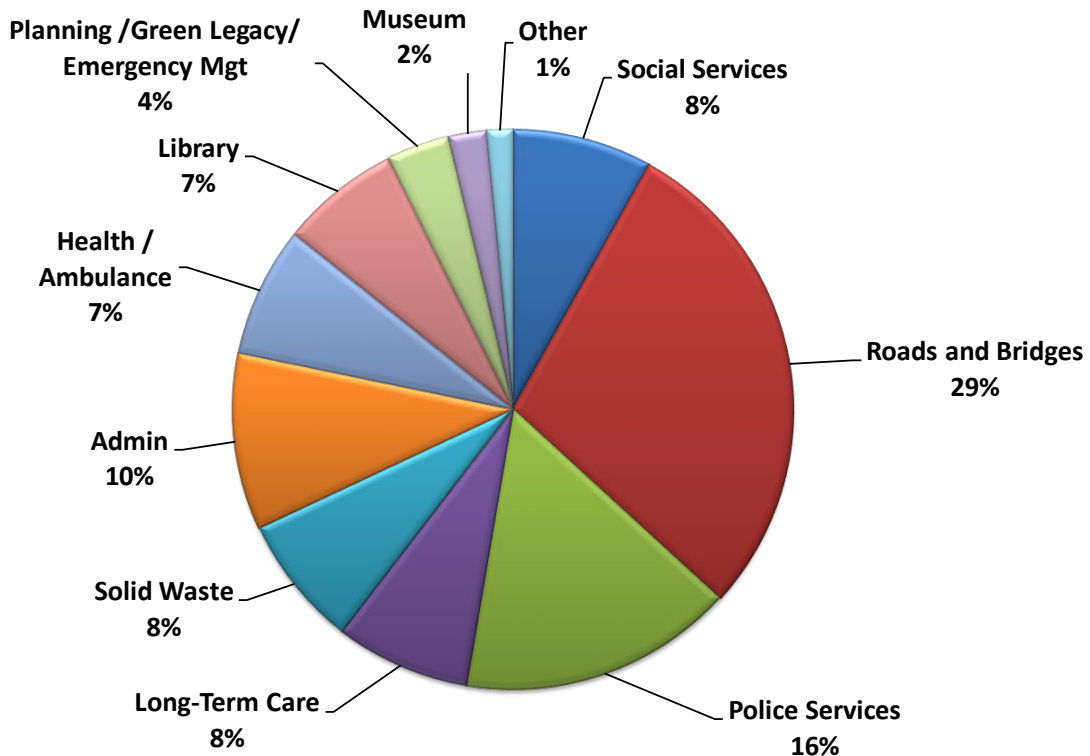
#### 2022-31 CAPITAL BUDGET FORECAST

- ✓ Total 2022 capital investment = \$56.5 M
- ✓ Total 10-year capital investment = \$511.2 M
- ✓ New debt issues are projected to be \$64.2 million over ten-years and include \$33.2 million for roads facility projects, \$4.0 million for a new Erin Library Branch and \$27.0 million for an Admin Centre Expansion
- ✓ Total debt outstanding peaks at \$66.7 M in 2028

## 2022 OPERATING BUDGET EXPENDITURES - \$248.9 million



## 2022 COUNTY PROPERTY TAX REQUIREMENT - \$113.5 million



## 2022 OPERATING BUDGET REVENUES- \$248.9 million

