



THE COUNTY OF WELLINGTON

2023 Budget Highlights

County Council adopted the 2023 budget on January 26, 2023. The budget attempts to strike a balance between limiting the cost impact to residents during a period with 40-year inflationary highs, while continuing to provide the necessary resources to deliver services and maintain infrastructure for our residents. Council approved the budget with a tax impact of 3.8% with a focus on core services. County services have faced significant cost increases across the board, which are reflected in the budget. The County's forward-looking budget maintains a strong commitment towards infrastructure requirements despite significant changes in Provincial legislation, including Bill 23, the More Homes Built Faster Act and provincial funding models including the Ontario Community Infrastructure Fund. Highlights of the 2023 Budget include:

- Significant investment in roads capital infrastructure and public works facilities over the next ten years, including \$35.1 million in facility upgrades in Erin, Brucedale, Harriston and Aberfoyle public works facilities and \$274.9 million for roads, bridges and culvert works throughout the forecast.
- Design and construction of the new Erin Library Branch
- Increased capital investment in social and affordable housing supported by a grant from senior levels of government
- Land Ambulance service expansion include the addition of two supervisors at the Erin Station as well as the addition of four paramedics to improve service times across the County
- A significant reduction in childcare fees for families supported through the Federal Canada Wide Early Learning and Child Care Funding Agreement
- Waste Management enhancements including improvements to the Elora and Rothsay Transfer Stations
- Implementation of the Wellington Place Master Plan to improve visitor experience at the site

FINANCIAL SUMMARY AND STATISTICS

COUNTY TAX LEVY PROJECTION

	2023	2024	2025	2026	2027
County Tax Levy (\$000's)	\$120,491	\$126,450	\$132,601	\$139,231	\$145,463
Residential tax impact	3.8%	3.6%	3.6%	3.7%	3.2%
	2028	2029	2030	2031	2032
County Tax Levy (\$000's)	\$152,334	\$159,154	\$165,917	\$172,991	\$180,021
Residential tax impact	3.4%	3.2%	3.0%	3.0%	2.8%

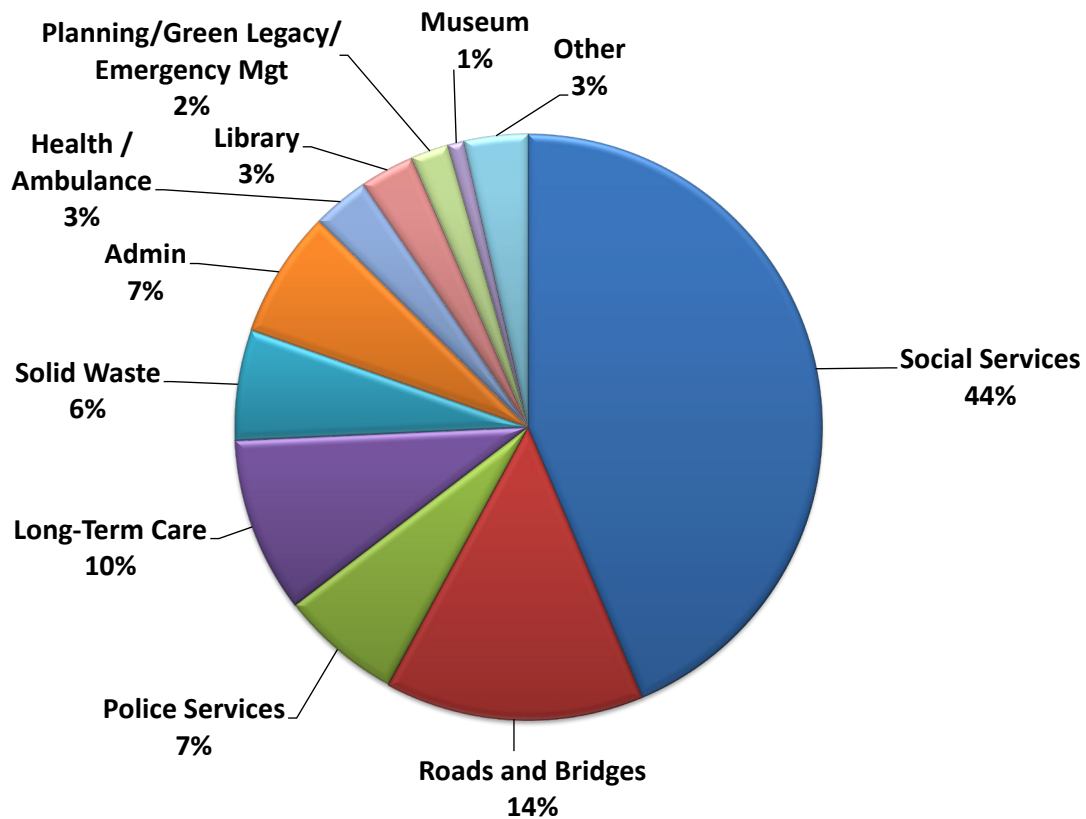
2023 OPERATING BUDGET

- ✓ Operating expenditure = \$277.9 million
- ✓ 2023 tax levy = \$120.5 million
- ✓ County tax impact = 3.8%, which results in an increase of 2.1% on the average residential property tax bill
- ✓ Residential tax impact per \$100,000 of assessment = \$24

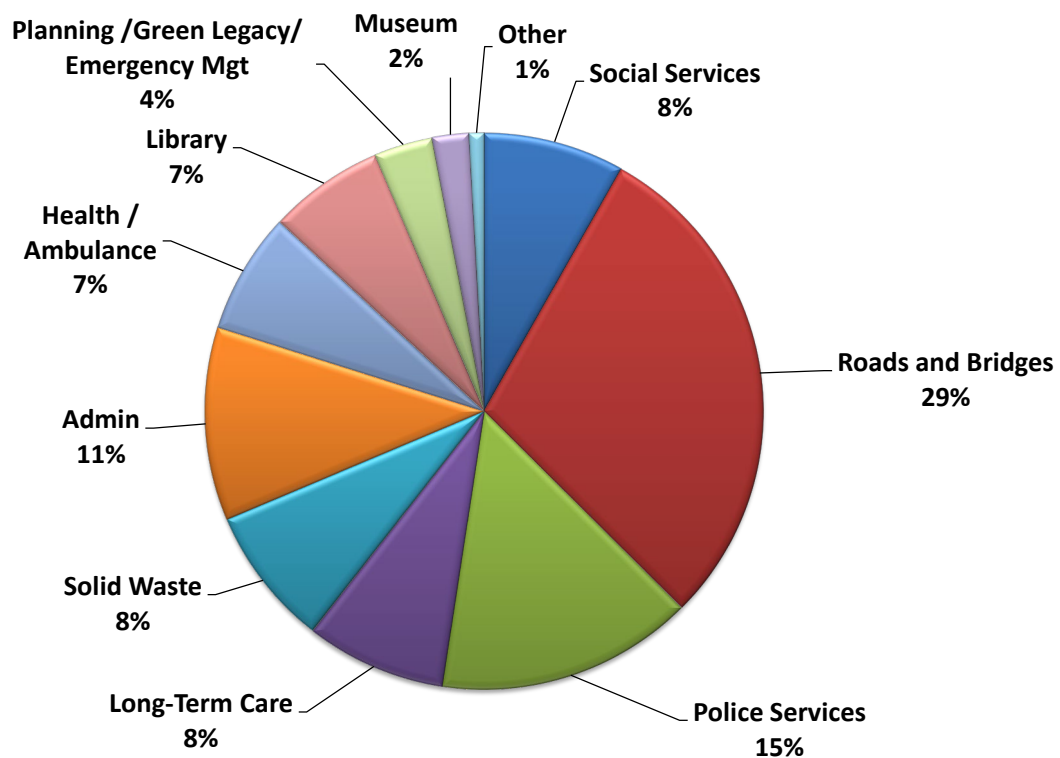
2023-32 CAPITAL BUDGET FORECAST

- ✓ Total 2023 capital investment = \$61.6 M
- ✓ Total 10-year capital investment = \$555.1 M
- ✓ New debt issues are projected to be \$56.3 million over ten-years and include \$33.0 million in tax-supported debt and \$23.3 million in growth-supported debt
- ✓ Total debt outstanding peaks at \$63.4 M in 2028

2023 OPERATING BUDGET EXPENDITURES - \$277.9 million



2023 COUNTY PROPERTY TAX REQUIREMENT - \$120.5 million



2023 OPERATING BUDGET REVENUES- \$277.9 million

