

TABLE ONE
2023 COUNTY OF WELLINGTON TAX RATIOS, DISCOUNTS AND RATES

Property Class/Subclass	Provincial Range of Fairness	Provincial Threshold ratio	Revenue Neutral ratio	2023 County Tax ratio	2023 Discounts	2023 County Tax Rates
Taxable - Broad Property Classes						
residential/farm (RT)	1.0 to 1.0			1.000000		0.00658940
multi-residential (MT)	1.0 to 1.1	2.0000	1.9000	1.900000		0.01251986
new multi-residential (NT)	1.0 to 1.1	1.1000	1.1000	1.100000		0.00724834
commercial (CT)	0.6 to 1.1	1.9800	1.4910	1.491000		0.00982480
industrial (IT)	0.6 to 1.1	2.6300	2.4000	2.400000		0.01581456
pipeline (PT)	0.6 to 1.1		2.2500	2.250000		0.01482615
farmland (FT)	0.01 to 0.25			0.250000		0.00164735
managed forests (TT)	0.01 to 0.25			0.250000		0.00164735
landfill (HF) PILT	0.6 to 1.1		1.6800	1.760000		0.01159735
Taxable Sub-Classes by RTC/RTQ						
commercial farmland class I (C1)	0.25 to 0.75			0.750000	0%	0.00494205
commercial small scale on farm (C7)	0.6 to 1.1	1.9800	1.4910	1.491000	0%	0.00982480
commercial taxable shared (CH)	0.6 to 1.1	1.9800	1.4910	1.491000	0%	0.00982480
comm vacant land taxable shared (CJ)	0.6 to 1.1	1.9800	1.4910	1.491000	0%	0.00982480
commercial excess land (CU)	0.6 to 1.1	1.9800	1.4910	1.491000	0%	0.00982480
commercial vacant land (CX)	0.6 to 1.1	1.9800	1.4910	1.491000	0%	0.00982480
office building (DT)	0.6 to 1.1	1.9800	1.4910	1.491000	0%	0.00982480
parking lot (GT)	0.6 to 1.1	1.9800	1.4910	1.491000	0%	0.00982480
industrial farmland class I (I1)	0.25 to 0.75			0.750000	0%	0.00494205
industrial farmland class II (I4)	0.6 to 1.1	2.6300	2.4000	2.400000	0%	0.01581456
industrial small scale on farm (I7)	0.6 to 1.1	2.6300	2.4000	2.400000	0%	0.01581456
industrial taxable shared (IH)	0.6 to 1.1	2.6300	2.4000	2.400000	0%	0.01581456
industrial vacant land shared (IJ)	0.6 to 1.1	2.6300	2.4000	2.400000	0%	0.01581456
industrial excess land shared (IK)	0.6 to 1.1	2.6300	2.4000	2.400000	0%	0.01581456
industrial excess land (IU)	0.6 to 1.1	2.6300	2.4000	2.400000	0%	0.01581456
industrial vacant land (IX)	0.6 to 1.1	2.6300	2.4000	2.400000	0%	0.01581456
large industrial (LT)	0.6 to 1.1	2.6300	2.4000	2.400000	0%	0.01581456
large ind excess land (LU)	0.6 to 1.1	2.6300	2.4000	2.400000	0%	0.01581456
res/farm farmland class I (R1)	0.25 to 0.75			0.750000	0%	0.00494205
residential taxable shared (RH)	1.0 to 1.0			1.000000	0%	0.00658940
shopping centre (ST)	0.6 to 1.1	1.9800	1.4910	1.491000	0%	0.00982480
shopping centre excess land (SU)	0.6 to 1.1	1.9800	1.4910	1.491000	0%	0.00982480