



# THE COUNTY OF WELLINGTON

## 2024 Budget Highlights

At the January 25 County Council meeting, Wellington County Council adopted its 2024 budget with a 4.6% increase to the County portion of property taxes. The County continues to feel the cost impacts from inflation as well as changes to provincial funding models including the Ontario Community Infrastructure Fund. These budgetary pressures have been mitigated through a commitment to long term financial planning and reserve management. This budget protects core services and makes significant investments in infrastructure, housing, ambulance, long-term care, and the Ride Well Rural Transit Service. Highlights of the 2024 Budget include:

- \$37.4 million in roads capital infrastructure and public works facilities including the construction of the new public works garage in Arthur and funding for the reconstruction of the first of four bridges on Wellington Road 109
- Facility upgrades at the Elora and Rothsay Transfer Stations, providing similar infrastructure, working conditions and patron experience to the other four County waste facilities
- Construction of the new Erin Library Branch
- Capital investment for 24 new emergency shelter beds and 12 transitional housing units at 23 Gordon Street in Guelph. This project is supported by the Governments of Canada and Ontario.
- Ambulance service expansion including the addition of nine new paramedics to improve response times.
- Enhanced direct care hours at the Wellington Terrace Long-Term Care Home, supported by the Government of Ontario.
- Increased service levels for Ride Well Rural Transit Service to provide additional availability for residents in need

### FINANCIAL SUMMARY AND STATISTICS

#### COUNTY TAX LEVY PROJECTION

	2024	2025	2026	2027	2028
County Tax Levy (\$000's)	\$128,838	\$136,960	\$144,239	\$151,558	\$158,914
Residential tax impact	4.6%	4.7%	3.8%	3.5%	3.3%
	2029	2030	2031	2032	2033
County Tax Levy (\$000's)	\$165,596	\$172,423	\$179,995	\$187,828	\$195,440
Residential tax impact	2.7%	2.6%	2.8%	2.8%	2.5%

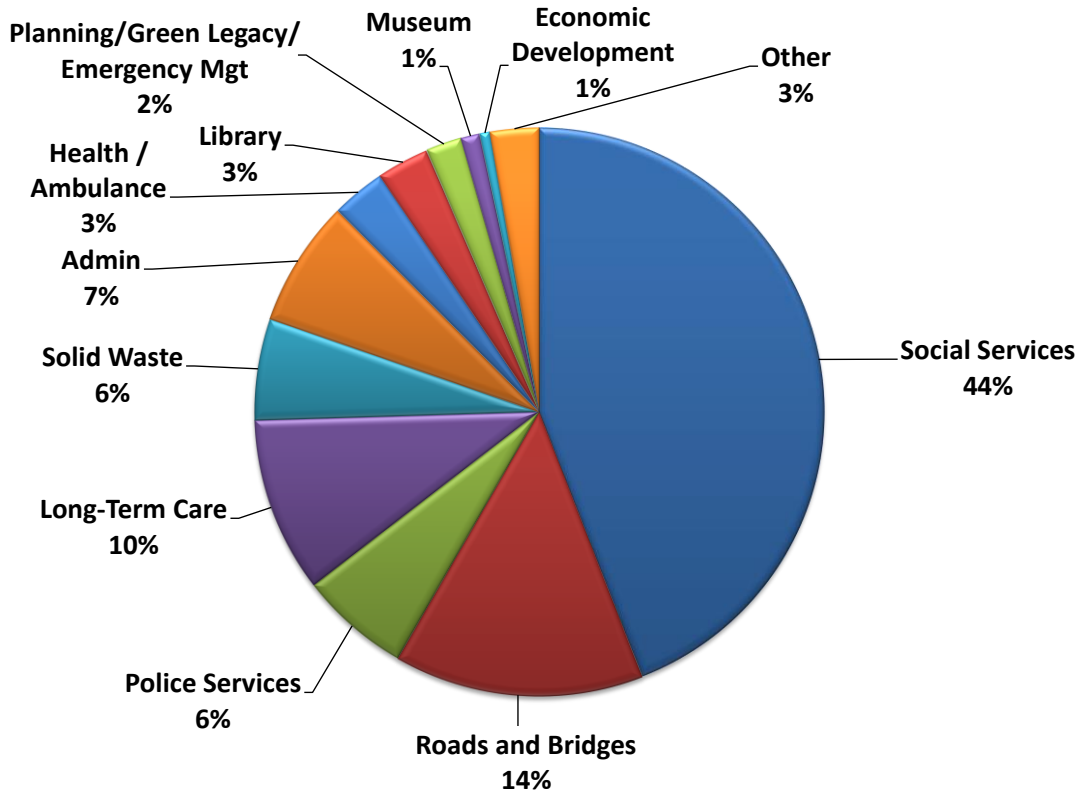
#### 2024 OPERATING BUDGET

- ✓ Operating expenditure = \$301.4 million
- ✓ 2024 tax levy = \$128.8 million
- ✓ County tax impact = 4.6%, which results in an increase of 2.6% on the average residential property tax bill
- ✓ Residential tax impact per \$100,000 of assessment = \$30

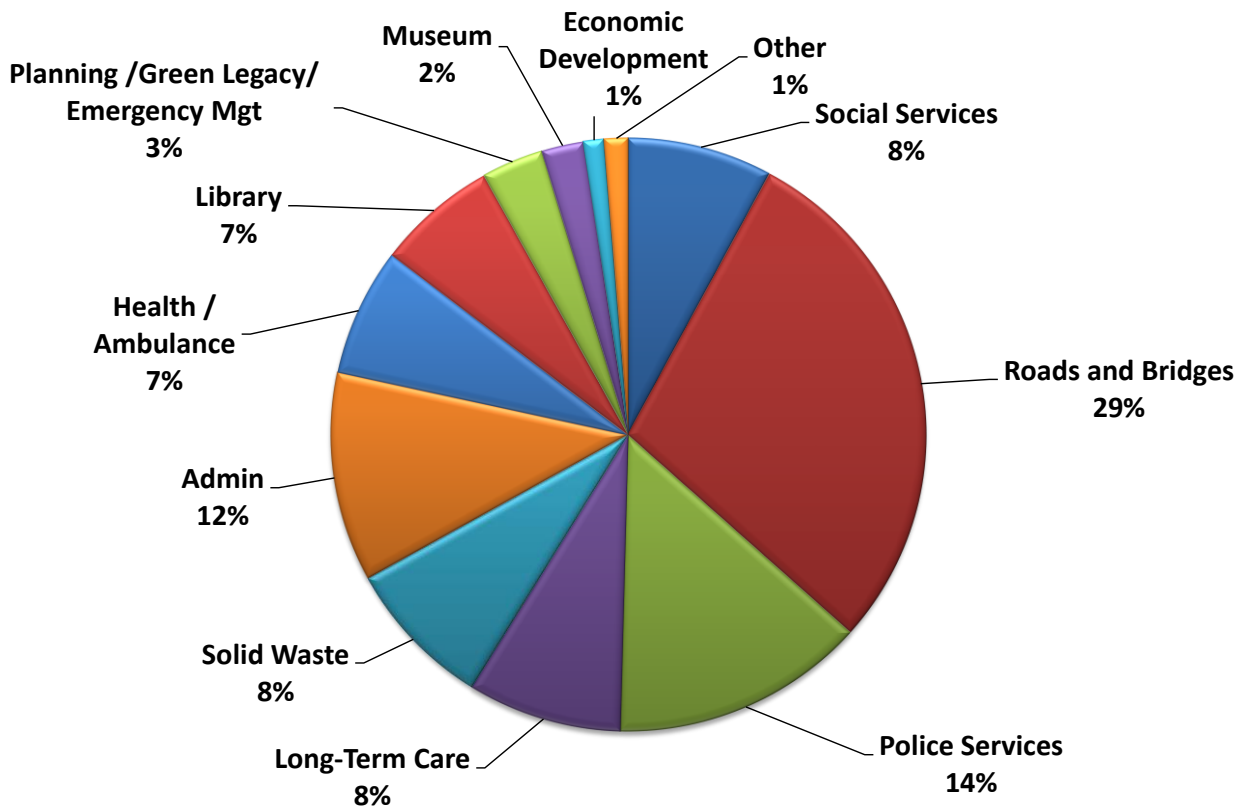
#### 2024-33 CAPITAL BUDGET FORECAST

- ✓ Total 2024 capital investment = \$75.0 M
- ✓ Total 10-year capital investment = \$574.2 M
- ✓ New debt issues are projected to be \$81.8 million over ten-years and include \$20.5 million in tax-supported debt and \$61.3 million in growth-supported debt
- ✓ Total debt outstanding peaks at \$69.6 M in 2033

## 2024 OPERATING BUDGET EXPENDITURES - \$301.4 million



## 2024 COUNTY PROPERTY TAX REQUIREMENT - \$128.8 million



**2024 OPERATING BUDGET REVENUES- \$301.4 million**

