

Outgoing Generation With Family Successor Resources

We couldn't publish everything in Your Farm, Your Future. To dive deeper into key questions from the Outgoing Generation with a Family Successor, use the links below. The links include educational videos, articles and places to find succession planning experts. Links will open a new page.

Q1: What one or two things excite you about stepping back from the intense responsibilities of the farm?

- [Reinventing your life after Farm Retirement](#)

Q2: What emotions come up for you when you think about the transition process - nervous, excited, uncertain, or something else?

- [Farmer Wellness Initiative](#)
- [What to consider before you stop farming](#)

Q3: When you look back on this transition process in 10 years, what will success look like for your family and your farm?

- [Setting up your retirement goals](#)
- [Farm business safeguard: The role of a pre-nup in divorce protection](#)

Q4: When do you want to fully stop being responsible for the management of your farm?

- [IF 160: "Getting Out of The Way Without Going Away" w/Dick Wittman](#)

Q5: What does being a great farm manager mean to you?

- [Manage Your Farm Finances: A free course series to build your skills](#)
- [Summer Series: Skills training that can make you a better farmer](#)
- [National Farm Leadership Program](#)

Q6: How do you intend to share responsibilities on your farm going forward?

- [Assessment tool: Roles and responsibilities](#)
- [AGRI HR Toolkit: Your Foundation for Success](#)
- [Personal Style Indicator and other online assessments](#)
- [The 6 Types of Working Genius](#)

Q7: Currently, how is the business structured and owned?

- [Which business structure is right for your farm when it comes to succession?](#)
- [Using legal agreements / Focus on farm transition / FCC Knowledge](#)

Q8: If something happened to you, could someone easily take over your tasks and decision-making, so the farm would continue to operate?

- [Because I Love You](#)
- [Alzheimer's and Related Dementias: Support for Montana Farmers and Ranchers and their Families \(Volume 2\) *](#)

*Please note that some of the information is specific to the United States.

Q9: Do you have a list of the farm assets, including purchase price, fair market value, debt, ownership and legal description?

- Please refer to the Farm Asset Summary

Q10: Are there specific assets or values that you wish to give to the successors, non-farming heirs or charity?

- [Estate planning for beneficiaries with disabilities](#)

Q11: Do you, your spouse and your successor(s) each have an up-to-date will?

- [Dividing assets between farm and non-farming kids / Focus on farm transition](#)
- [Farm Transition – Will and Estate Pre-Planning Tool™](#)

Q12: Do you have a financial plan for retirement or stepping back from the farm?

- [Retirement planning for farmers](#)
- [Registered Retirement Income Fund \(RRIF\)](#)
- [CAFA - Canada's Farm Family & Farm Business Advisors](#)

Q13: What is your current personal cost of living?

- [Cost of living calculator](#)

Q14: Where do you plan to live now and approximately for how long?

- [Life Expectancy Statistics in Canada](#)
- [A Guide to Long-Term Care Insurance](#)

Q15: How do generations on your farm communicate and make decisions?

- [Transitional Communications Training Course](#)
- [The Ultimate Decision Maker planning resource](#)
- [Understanding the Four-Room Model - video](#)

Please note that the links in this document are up to date as of June 2025. If any links are broken, please contact ecdev@wellington.ca, so we can make updates.